



**GLOBAL
TRENDS**
NEWSLETTER

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SUCCESSING IN TIMES OF ECONOMIC CHAOS

by Robert J. Allan

As we optimistically embark on a New Year, we are all faced with a broad range of important business and legal issues. Many are directly linked to the global economic situation and recent collapse of the financial markets. Whatever your challenge may be, we want you to know we are here and remain ready, willing and able to help you with your legal needs in the U.S. and China.

Even if you have not been directly affected by this global economic crisis, you have undoubtedly heard of or know many others whose businesses have encountered or are facing difficult times and who are in need of strategic legal advice. In these turbulent times, it is essential to have a law firm working with you that is aware of how these crises will affect you and your business and how to minimize any negative impact they may cause.

Many prominent national and international law firms have closed their doors this year. Our firm enjoyed sustainable growth in 2008, primarily as a result of our understanding and experience with global business trends and our ability to adapt to the current economic environment. Our ability to succeed in these harsh economic times has helped us counsel our clients effectively.

We continue to provide our services at competitive rates and on flexible terms, without impacting the quality of our legal services or the attention each and every one of our clients expects and deserves. At Allan Law Group P.C. we pride ourselves on being a boutique operation with "Big Firm" experience and international expertise, providing focused

and individual attention to each client.

I am also the co-founder of the USA China Law Group. The Group provides comprehensive legal, advisory and financial services to clients interested in pursuing investments in, or seeking to establish or expand their presence in, the United States and or China. The Group is committed to promoting U.S. - China cultural and commercial relations. Our ability to think and act globally, combined with our lawyers local U.S and China education and expertise provides our firm with a unique platform to meet our clients' needs and our philanthropic interest in encouraging U.S China educational and cultural exchanges.

We have an established relationship with a California 501(c)3 non-profit foundation, which shares our commitment to U.S - China relations

by awarding grants to organizations and individuals seeking to promote cultural awareness and economic ties with China through educational programs, scholarships and initiatives. Since 2001, the foundation has awarded grants to such distinguished institutions as the California Institute of Technology, University of Southern California, Stanford, UCLA and Loyola Law School and our firm has volunteered our time to make presentations for functions hosted by these institutions.

From all of us at Allan Law Group P.C., we thank you for your faith and confidence in our firm. We appreciate your business and wish you and your families a healthy and prosperous 2009.





INTRODUCING THE USA CHINA LAW GROUP

The USA China Law Group is the exclusive representative of an international alliance of top tier legal, financial, and management firms. We focus on providing comprehensive legal and related advisory and financial services to clients interested in pursuing investments in China or seeking to establish or expand their presence in the United States and/or China. The USA China Law Group brings together more than 100 attorneys and business professionals

located in Los Angeles, Guangzhou, Beijing, Shanghai, Nanjing, and Hong Kong.

Our clients benefit from the collective expertise, experience and connections of the members of the USA China Law Group, both in the United States and in China. We help our clients become familiar with the local business environment and formulate strategies to effectively and efficiently achieve their goals.

Visit us at: www.usachinalaw.com

SEMINARS & EVENTS AROUND THE GLOBE 2008

U S-China Business Law Conference UCLA, LOS ANGELES, CA

On October 24, 2008, attorney Robert J. Allan gave a speech on how investing in nonperforming loan transactions in China compare to traditional asset investment vehicles at the UCLA School of Law. Mr. Allan outlined how non-performing loan transactions are affected by changing property markets in China, and how to evaluate opportunities and manage the risks in structuring asset investments in China.

Business Leaders Roundtable LOS ANGELES, CA

On October 14, 2008, **The USA-China Law Group** sponsored the Business Leader Roundtable in Los Angeles, hosted by The Asia Society Southern California

with special guest speaker Mr. Long Yongtu, Secretary General, Boao Forum for Asia (BFA). Mr. Long discussed the global economic climate, the current trade relationship between China and the United States, and his views to strengthen and promote Asia-Pacific integration.



International CEO Roundtable BEIJING, CHINA

On November 16, 2008, Robert J. Allan made a presentation at The 2nd International CEO Roundtable of Chinese and Foreign Multi-national Corporations, in Beijing,



China. Mr. Allan's presentation was about the "Western and Chinese Perspective of Corporate Social Responsibility".

PROVIDING CLIENTS WITH RESULTS

For more than thirty years the attorneys at Allan Law Group P.C. have provided legal and strategic advice related to operating a business in a global environment. Our attorneys' experience as in-house general counsel and as the CEO of public and private corporations brings a unique perspective and expertise to our business philosophy and approach. In addition, our extensive experience handling complex and sophisticated litigation allows us to provide aggressive trial and appellate representation for a wide range of clients.

PROMINENT CASE HIGHLIGHTS

- Allan Law Group recently obtained a significant reversal in a California Court of Appeal in a case involving a \$65 million judgment against the Firm's client.
- Allan Law Group obtained

a high seven figure settlement on behalf of a prominent movie studio in Los Angeles. A Department of Water and Power transformer exploded, burning down an office building occupied by the Firm's client. In Phase 1 of the trial, Allan Law Group successfully obtained a judgment establishing the City's liability and then negotiated the settlement, compensating the Firm's client for its economic losses.

- Allan Law Group recently obtained a six figure settlement for a client in a Breach of Contract case against a well known Hollywood entertainer.

- In a matter involving O.J. Simpson's infamous account of the Goldman/Simpson murders, *If I Did It*, the rights to which were acquired by the Goldman family, Allan Law Group represented the Goldman's literary agent and, prior to Arbitration, successfully negotiated a settlement of the agent's claim for publishing royalties for the domestic and foreign sales of the book.

IMPORTANT NOTICE

This publication is provided only as a general discussion of legal principles and ideas. Every situation is unique and must be reviewed by a licensed attorney to determine the appropriate application of the law to any particular fact scenario. If you have a legal question, consult with an attorney. The reader of this publication will not rely upon anything herein as legal advice and will not substitute anything contained herein for obtaining legal advice from an attorney. No attorney-client relationship is formed by the publication or reading of this document. Allan Law Group P.C. assumes no liability for typographical or other errors contained herein or for changes in the law affecting anything discussed herein.

MEET OUR FIRM



Robert J. Allan is a barrister and solicitor and an AV rated attorney with over 30 years of international legal experience. Mr. Allan has earned a global reputation for excellence in both the legal and business community, and has been honored with an AV Rating; Martindale-Hubbell's highest rating for legal ability and ethical standards. He has extensive experience representing the interests of existing and emerging domestic and international businesses and provides insightful legal counsel on matters such as corporate law, litigation, corporate governance, global finance and transactional representation.



Rod Rummelsburg leads our patent practice and has extensive experience assisting clients with Intellectual Property, Corporate and Commercial Law, Litigation and Alternative Dispute Resolution matters.



Martin B. Snyder has over thirty years of complex trial experience as a litigation attorney and has tried over 200 cases to verdict. He has also achieved successful results representing clients in Mediation, Arbitration and Appeals.



Stella W. Yap acts as business and legal affairs counsel for various clients in the U.S. and China, with a focus on negotiating and drafting agreements including confidentiality agreements, licensing, joint ventures and entertainment matters.



Julia Zhu leads our Private Equity Practice where she focuses on foreign direct investments, evaluating, structuring and negotiating Non-Performing Loans and other distressed asset investments in China.



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